Amendment No. 1 to SB0530

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AMEND	Senate Bill No. 530*	

House Bill No. 1975

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Clerk	
Comm. Amdt	

By deleting Section 1 in its entirety and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 71-5-198(d), is amended by adding the following language at the end of the subsection:

The bureau of TennCare shall retain ultimate authority to negotiate and/or contract directly with a pharmaceutical manufacturer in the interest of implementing rebates or other cost saving measures and for other purposes permitted by this section. Notwithstanding anything under Tennessee law to the contrary, the bureau's designation of a negotiating agent shall not infringe upon the state's ability to negotiate and contract directly with pharmaceutical manufacturers.